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*Attorneys for Irving H. Picard, Trustee  
for the Substantively Consolidated SIPA Liquidation  
of Bernard L. Madoff Investment Securities LLC  
and the Estate of Bernard L. Madoff*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Adv. Pro. No. 08-01789 (SMB)

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

SIPA LIQUIDATION

(Substantively Consolidated)

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Substantively  
Consolidated SIPA Liquidation of Bernard L.  
Madoff Investment Securities LLC and Bernard L.  
Madoff,

Adv. Pro. No. 10-04985 (SMB)

Plaintiff,

v.

MATHEW AND EVELYN BROMS  
INVESTMENT PARTNERSHIP; MATHEW  
BROMS REVOCABLE TRUST, in its capacity as

a Partner of the Mathew and Evelyn Broms Investment Partnership; MATHEW BROMS MARITAL TRUST A U/A DATED 1/10/74, in its capacity as a Partner of the Mathew and Evelyn Broms Investment Partnership; MATHEW BROMS CREDIT TRUST U/A DATED 1/10/74, in its capacity as a Partner of the Mathew and Evelyn Broms Investment Partnership; EVELYN BROMS REVOCABLE TRUST U/A DATED 1/10/74, in its capacity as a Partner of the Mathew and Evelyn Broms Investment Partnership; RICHARD BROMS, in his capacity as Trustee for the Mathew Broms Revocable Trust, Mathew Broms Marital Trust A u/a dated 1/10/74, Mathew Broms Credit Trust u/a dated 1/10/74, and Evelyn Broms Revocable Trust u/a dated 1/10/74; IRREVOCABLE TRUST FOR THE BENEFIT OF ALISON SARAH BROMS DTD 11/7/1984, in its capacity as a Partner in the Mathew and Evelyn Broms Investment Partnership; and THOMAS MOSCOE, in his capacity as Trustee for the Irrevocable Trust for the Benefit of Alison Sarah Broms dtd 11/17/1984,

Defendants.

**STIPULATION AND ORDER FOR VOLUNTARY DISMISSAL  
OF ADVERSARY PROCEEDING WITHOUT PREJUDICE**

Irving H. Picard (the “Trustee”), as trustee for the liquidation of the business of Bernard L. Madoff Investment Securities LLC (“BLMIS”) under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa, *et seq.* (“SIPA”), and the substantively consolidated estate of Bernard L. Madoff individually (“Madoff”), by and through their counsel, Baker & Hostetler LLP, and (i) Mathew and Evelyn Broms Investment Partnership; (ii) Mathew Broms Revocable Trust, in its capacity as a Partner of the Mathew and Evelyn Broms Investment Partnership; (iii) Mathew Broms Marital Trust A U/A Dated 1/10/74, in its capacity as a Partner of the Mathew and Evelyn Broms Investment Partnership; (iv) Mathew Broms Credit Trust U/A Dated 1/10/74, in its capacity as a Partner of the Mathew and Evelyn Broms Investment Partnership; (v) Evelyn

Broms Revocable Trust U/A dated 1/10/74, in its capacity as a Partner of the Mathew and Evelyn Broms Investment Partnership; (vi) Richard Broms, in his capacity as Trustee for the Mathew Broms Revocable Trust, Mathew Broms Marital Trust A u/a dated 1/10/74, Mathew Broms Credit Trust u/a dated 1/10/74, and Evelyn Broms Revocable Trust u/a dated 1/10/74; (vii) Irrevocable Trust for the Benefit OF Alison Sarah Broms dtd 11/7/1984, in its capacity as a Partner in the Mathew and Evelyn Broms Investment Partnership; and (viii) Thomas Moscoe, in his capacity as Trustee for the Irrevocable Trust for the Benefit of Alison Sarah Broms dtd 11/17/1984, (“Defendants”), by and through their counsel, Elise S. Frejka of Frejka PLLC (collectively, the “Parties”), hereby stipulate and agree to the following:

1. On December 2, 2010, the Trustee filed and served the Complaint against Defendants.
2. On January 17, 2014, Defendants filed and served the Answer to the Complaint on the Trustee.
3. Pursuant to the Settlement Procedures Order, entered by this Court on November 12, 2010 [Dkt. No. 3181], the Parties entered into a Settlement Agreement and Release on October 12, 2016.
4. In accordance with Federal Rule of Bankruptcy Procedure 7041(a)(1)(ii), and Federal Rule of Civil Procedure 41(a)(1), the Parties hereby stipulate to a dismissal without prejudice of the Trustee’s claims against Defendants in the above-captioned adversary proceeding and dismissal of the adversary proceeding without prejudice, subject to the right of the Trustee to move *ex parte* to re-open this adversary proceeding in the event of an uncured default under the terms of the Settlement Agreement. Upon the Trustee’s receipt of the full Settlement Amount as set forth in the Settlement Agreement, and provided there is no default

under the Settlement Agreement, this dismissal shall be deemed with prejudice.

5. The provisions of this Stipulation shall be binding upon and shall inure to the benefit of the Parties and their respective successors and assigns and upon all creditors and parties of interest.

6. This Stipulation may be signed by the Parties in any number of counterparts, each of which when so signed shall be an original, but all of which shall together constitute one and the same instrument. A signed facsimile, photostatic or electronic copy of this Stipulation shall be deemed an original.

7. The Bankruptcy Court shall retain jurisdiction over this Stipulation.

*[Remainder of this page intentionally left blank.]*

Dated: November 3, 2016  
New York, New York

**BAKER & HOSTETLER LLP**

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Madoff Investment Securities LLC and the  
consolidated estate of Bernard L. Madoff*

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*Attorneys for Defendants Mathew and Evelyn  
Broms Investment Partnership; Mathew Broms  
Revocable Trust, in its capacity as a Partner of  
the Mathew and Evelyn Broms Investment  
Partnership; Mathew Broms Marital Trust A  
U/A Dated 1/10/74, in its capacity as a Partner  
of the Mathew and Evelyn Broms Investment  
Partnership; Mathew Broms Credit Trust U/A  
Dated 1/10/74, in its capacity as a Partner of  
the Mathew and Evelyn Broms Investment  
Partnership; Evelyn Broms Revocable Trust  
U/A dated 1/10/74, in its capacity as a Partner  
of the Mathew and Evelyn Broms Investment  
Partnership; Richard Broms, in his capacity as  
Trustee for the Mathew Broms Revocable  
Trust, Mathew Broms Marital Trust A u/a  
dated 1/10/74, Mathew Broms Credit Trust u/a  
dated 1/10/74, and Evelyn Broms Revocable  
Trust u/a dated 1/10/74; Irrevocable Trust for  
the Benefit OF Alison Sarah Broms dtd  
11/7/1984, in its capacity as a Partner in the  
Mathew and Evelyn Broms Investment  
Partnership; and Thomas Moscoe, in his  
capacity as Trustee for the Irrevocable Trust  
for the Benefit of Alison Sarah Broms dtd  
11/17/1984*

SO ORDERED:

Dated: November 4<sup>th</sup>, 2016  
New York, New York

/s/ STUART M. BERNSTEIN  
Hon. Stuart M. Bernstein  
United States Bankruptcy Judge